

PROMISSORY NOTE

\$20,000.00

Morgan City, Louisiana 70380

Date:

For value received..... I, We, or It, jointly, severally and in solido, Promise to pay to the order of:

MICHELLE LEBLANC PORTH, 3430 Williams Glenn Drive, Sugar Land, TX 77479;

the sum of: TWENTY THOUSAND AND 00/100 (\$20,000.00) DOLLARS, and payable in monthly installments of \$386.66 per month for sixty (60) consecutive months beginning August 1, 2024 and continuing each month thereafter due and payable on the first (1st) day of each month until paid in full. The interest rate on this note is 6% per annum for a total payment of \$23,199.00 over the term of this note.

The amount of said monthly payments shall be applied first to the reduction of principal of the said loan. Failure to pay any one installment of principal or interest, promptly when due, shall mature the entire balance of this indebtedness and render the same due, payable and exigible at the option of the holder.

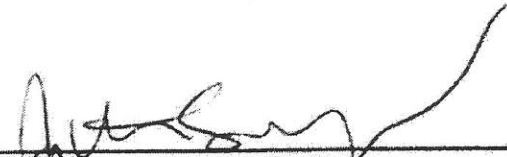
I waive presentment and demand for payment, notice, protest and notice of protest and non-payment of this note, and in the event the note is placed in the hands of an attorney for collection or is collected through probate or bankruptcy proceedings, I agree to pay the fees of any attorney at law who may be employed to recover any part of, or the amount hereof, in principal or interest or to protect the interest of the holder hereof, which fees are hereby fixed at TWENTY-FIVE (25%) per cent of the amount then owing hereon.

In the event of non-payment or upon the death, suspension, failure or insolvency, however evidenced, of any party hereto, or if proceedings for voluntary or involuntary bankruptcy or for any readjustment of indebtedness, reorganization, composition or extension under any bankruptcy or insolvency law is brought by or against any party hereto, or if any party hereto files proceedings for a respite or makes a general assignment for the benefit of creditors, or if a receiver of all or any part of the property of any party hereto is applied for or appointed, or if proceedings for the

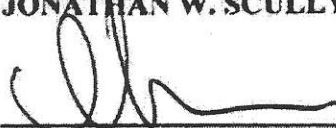
dissolution or the appointment of a liquidator of any party hereto are commenced, or if any party hereto is in default with respect to any promise herein contained or with respect to any of the aforesaid other debts, liabilities or obligations of the parties hereto or any of them to the holder, then, and in any of said events, this note and each and every one of the aforesaid other debts, liabilities and obligations to the holder of the parties hereto and each of them, shall without notice, demand or putting in default whatsoever, unless the holder shall otherwise elect, become forthwith due and payable.

There shall be no prepayment penalty on the full and final liquidation, or partial liquidation, of the indebtedness. Any payments made herein over and above the monthly obligation of the principal and interest shall be applied to a reduction of the principal balance.

Thus done and signed at Morgan City, Louisiana, this 24 day of June, 2024.




JONATHAN W. SCULLY, Debtor



MICHELLE LEBLANC PORTH, Creditor

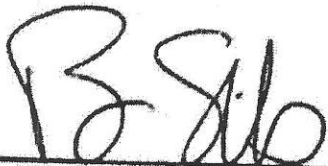
WITNESSES:



AMANDA BERNADOU



RHONDA GAUDET



NOTARY PUBLIC